

	Actual 2016	Budget 2016	Variance
Income			
Dues	143615.61	167963.2	(\$24,347.59)
Interest	82.56	100	(\$17.44)
Total Income	143698.17	168063.2	(\$24,365.03)
Discretionary Expenses			
LAF	4355	1700	(\$2,655.00)
Office	325.41	1500	\$1,174.59
Stewards Training Fund	25000	25000	\$0.00
Stewards Training		0	\$0.00
Members Meetings	63.02	4000	\$3,936.98
Contract Enforcement		7000	\$7,000.00
LEGCON	5884.55	8000	\$2,115.45
Presidents Meeting	904.86	1000	\$95.14
AFGE Convention		0	\$0.00
NCFL Leadership	4879.13	10000	\$5,120.87
Organizing	1435	4000	\$2,565.00
Other Training/Meetings		3000	\$3,000.00
Social Functions	660	3850	\$3,190.00
CyberFeds	1543	1600	\$57.00
District Meeting		0	\$0.00
Election		2000	\$2,000.00
Total Discretionary	45049.97	72650	\$27,600.03
Mandatory Expenses			
AFGE Per Capita	89849.81	96604.2	\$6,754.39
NCFL Per Capita	8412.25	12870	\$4,457.75
Labor Councils		1500	
Total Mandatory	98262.06	110974.2	\$11,212.14
Total Expenses	143312.03	183624.2	\$40,312.17
Total Income	143698.17	168063.2	(\$24,365.03)
NET Income	386.14	-15561	\$15,947.14

The difference reflects unrealized December income of approximately \$12k. The remaining difference reflects loss of membership.

We were incorrectly billed by AFGE. On the billing statement it states "In accordance with AFGE policy, your Local's 2016 payment to AFGE's Legislative Action Fund (LAF) in the amount shown is now due." The bill was paid. Within the last two weeks I have been in contact with AFGE national and District 12 to have this corrected. From what I have been told, it is likely that we will be credited the overcharge for the coming year. I am still in the process of reconciling the error.